Message Text

UNCLASSIFIED POSS DUPE

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ACTION XMB-04

INFO OCT-01 EA-10 ISO-00 AID-05 EB-07 COME-00 TRSE-00

OMB-01 CIAE-00 INR-07 NSAE-00 OPIC-06 /041 W

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R 230745Z MAY 75 FM AMEMBASSY TAIPEI TO SECSTATE WASHDC 5281 INFO AMCONSUL HONG KONG

UNCLAS TAIPEI 2885

DEPARTMENT PASS EXIM

E.O. 11652: N/A TAGS: EFIN, TW

SUBJECT: FCIA CLAIM NO. M-644-5-PANTEX

REF : STATE 119000

- 1. ON MAY 22, RAND AND EMBASSY OFFICER MET WITH PANTEX PEOPLE INCLUDING P. C. (JOHNSON) SIAO, HIS SON T. M. (JAMES) ANDY NG AND OTHERS AT COMPANY OFFICE AT 70 HSI NING NORTH ROAD, TAIPEI.
- 2. PANTEX STATED THAT IT HAD INSTALLED TWISTING MACHINES, THAT 7 OF THE 8 HAVE BEEN IN OPERATION FOR SIX MONTHS "ON AND OFF", AND THAT IT WROTE LEESONA ON MAY 7 REQUESTING ADJUSTMENTS SO AS TO INCREASE SPEED OF MACHINES, DELIVERY OF RIGHT TYPE SPARE PARTS CLAIMED TO HAVE BEEN AGREED UPON, CORRECTION OF OILING DEVICES, AND CORRECTION OF A NUMBER OF OTHER COMPLAINTS. PANTEX STATED THAT NO RESPONSE HAD BEEN RECEIVED FROM LEESONA.
- 3. PANTEX GAVE DEPRESSED CONDITION OF TEXTILE INDUSTRY AS ONE REASON FOR DEFAULT BUT ULTIMATELY STATED NO PAYMENT WOULD BE MADE UNLESS ITS COMPLAINTS WERE SATISFIED. PANTEX ALSO SUGGESTED THAT LEESONA PASS TITLE TO IT SO THAT PANTEX COULD ARRANGE A UNCLASSIFIED UNCLASSIFIED

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LOAN BY WAY OF CHATTEL MORTGAGE ON THE MACHINES IN ORDER TO BEGIN TO SERVICE ITS DEBTS.

- 4. RAND CONCLUDED THAT PANTEX NOT OFFERING REASONABLE ACCOMODATION, AND THUS ADVISED PANTEX THAT LEESONA MAY SEEK REPOSSESSION UNDER ITS CONDITIONAL BILL OF SALE WHICH RAND UNDERSTANDS FROM PANTEX IS THE NATURE OF THE PANTEX POSSESSION OF THE MACHINES.
- 5. UNLESS LEESONA CONSIDERS THE REQUESTS CONTAINED IN THE PANTEX LETTER OF MAY 7 TO BE REASONABLE, RAND RECOMMENDS THAT ALL REMEDIES AVAILABLE AT LAW BE PURSUED. POPPLE

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Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: EQUIPMENT, DISPUTES, BANK LOANS, DEBT REPAYMENTS

Control Number: n/a Copy: SINGLE Draft Date: 23 MAY 1975 Decaption Date: 01 JAN 1960 Decaption Note: Disposition Action: n/a Disposition Approved on Date: Disposition Authority: n/a Disposition Case Number: n/a

Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Decument Number: 1075 TABS

Document Number: 1975TAIPEI02885
Document Source: CORE
Document Unique ID: 00

Drafter: n/a Enclosure: n/a Executive Order: N/A Errors: N/A

Film Number: D750182-0998

From: TAIPEI

Handling Restrictions: n/a

Image Path:

Legacy Key: link1975/newtext/t19750521/aaaaaswv.tel Line Count: 73

Locator: TEXT ON-LINE, ON MICROFILM Office: ACTION XMB Original Classification: UNCLASSIFIED Original Handling Restrictions: n/a Original Previous Classification: n/a Original Previous Handling Restrictions: n/a

Page Count: 2

Previous Channel Indicators: n/a
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Review Comment: n/a
Review Content Flags: Review Date: 29 JUL 2003

Review Event:

Review Exemptions: n/a
Review History: RELEASED <29 JUL 2003 by maginmm>; APPROVED <27 JAN 2004 by CunninFX>

Review Markings:

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JÚL 2006

Review Media Identifier: Review Referrals: n/a Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

Secure: OPEN Status: NATIVE

Subject: FCIA CLAIM NO. M-644-5-PANTEX

TAGS: EFIN, TW, XMB, RAND CORPORATION, LEESONA CORP, PANTEX

To: STATE

Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006